

## Mohlalefi Engineering receives best manufacturer award at the Black Industrialists and Exporters Conference

\*FOR IMMEDIATE RELEASE\*

[SOUTH AFRICA, 25/03/2024] – One of the thirteen companies that received awards from President Cyril Ramaphosa at the Second Black Industrialists and Exporters Conference (BIEC) held in Johannesburg last Wednesday is Mohlalefi Engineering, a manufacturer and supplier of roof support and safety solutions for the mining industry.

Launched in 2022, the BIEC aims at recognising the contribution of Black Industrialists towards driving economic growth, social transformation and advancing inclusive entrepreneurship across the South African economy.

Mohlalefi Engineering was established in 2017 by Engineer, Mr Martin Masitise who is also the founder and chief executive of the company.

"We manufacture and supply mines with roof support products such as cable bolts that clamp together different layers of rock in underground mines to provide tensile support and prevent failure within the stratigraphy. These are called anchorflex and fast-set group products and are a safety critical component of underground mining operations and help to protect miners' lives," Masitise said.

The National Empower Fund (NEF) began its relationship with Mohlalefi Engineering in 2019 following approval of R15 million funding in the business to cover costs for a bankable feasibility study towards the establishment of a manufacturing facility for anchorflex grout and resin products.

To facilitate the company's growth, in 2023 the NEF approved a further R35.7 million, with the Industrial Development Corporation (IDC) and the dtic's Black Industrialist Scheme (BIS) joining forces through total funding of R81.3 million for financial close. This strategic partnership underscores the shared commitment to fostering economic advancement and sustainability.

"The expansion has helped the company grow its staff compliment of 44 permanent jobs by an additional 35. At completion we anticipate employing additional 70 staff," adds Mr Masitise.

"Congratulations to Mohlalefi and Martin Masitise who has proven himself to be an exemplary entrepreneur. At the Inaugural Black Industrialist Awards in 2022 the company won the Job Creation Award and was also a finalist for the Best Black Industrialist Manufacturer award. Last night, they've again proven their mettle and won top honours as the manufacturer of the year," Acting NEF Chief Executive Officer Mziwabantu Dayimani said. Masitise was delighted to receive the award and expressed his gratitude to the NEF, the dtic and IDC for the support the entities have given which has catalysed the business for growth and job creation.

"The three pillars of Mohlalefi Engineering are - Passion, Growth, and Excellence. We are passionate about what we do at Mohlalefi, and we are always devoted to growing with our stakeholders and offering an excellent service to our clients. In the Southern This award is confirmation of the team's hard work and commitment to excellence," Masitise said.

The full list of the award recipients follows below:

Innovation award - Snode Technologies and QP Drones

Black woman award - Bokone Gas

Youth - Sky tents

Manufacturing - Mohalefi Engineering

Exporters award - Joint winners - Baynes Transformers and Dynamic Fluid Control

Sustainability award - Pele Green and Pavati Plastics

Job creation - Dunlop Belting

Ministerial Blue economy award - Sandock Austral Shipyards

Green economy award - Art Solar

Legacy award - Dr Anna Mokgokong

Ends

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