

Let there be light...



Supporting black businesses to install alternative energy solutions

As South Africa strives to reduce the impact of loadshedding, **the dtic** and the NEF have established the Alternative Energy Fund to help black businesses install green energy solutions.

Talk to us today to keep the doors of business open, to save jobs and grow the economy through concessionary funding for alternative energy.



Criteria to apply for funding

- The **business must** either be a **registered** company, close corporation or co-operative.
- The applicant **must be a taxpayer in good standing** and must provide proof thereof from SARS.
- A maximum of R5 million loan funding will be provided per transaction.
- A repayment moratorium of up to 12 months will be granted for the funding.
- The interest applied to the loan is pegged at a rate of up to 2% for the initial R5m.
- The **maximum repayment period** for the funding will be **84 months**.
- Funding will be used for costs related to alternative energy solutions including inverters, batteries, related electrical wiring, components and solar energy systems which do not have additional costs to operate.
- Generators are excluded from the funding as they have additional operating costs for diesel or petrol.
- Businesses supported through this fund must retain the same number of jobs or increase jobs for the duration of the funding.

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National Empowerment Fund



National Empowerment Fund




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