



A sweet deal for the people



The NEF has approved over R2 billion to fund hundreds of loans ranging from R250 000 to R75 million. These loans have helped create and support over 21,000 decent jobs. In 2004 after 40 years of having been deprived of their land, the Charlestown community returned to the place of their ancestors. After NEF funding of R19,4 million and the IDC's R14,8 million, together with the support of a technical partner,

the community subscribed for a major stake in the Amajuba Berries farm. These efforts, supported by technical guidance and mentorship, have truly borne fruit. Over 400 full time and seasonal jobs have been created and the community is receiving significant returns from the 150 tons of berries produced, mainly for the export market and local retailers. A sweet story indeed.

If you have a business idea that needs funding, please call 0861 843 633 (THE NEF) or go to www.nefcorp.co.za