

PROFILES OF THE EXECUTIVE COMMITTEE



Ms Philisiwe Buthelezi
Chief Executive Officer

MBA Corporate Finance (University of Sheffield, Sheffield, UK, 1992), MSc Economics (Thesis not defended, University of Paris 2, Sorbonne, France, 1989).

Ms Buthelezi was appointed Chief Executive Officer in July 2005, bringing a diverse knowledge of banking, capital markets and international investment in South Africa. Her experiences encompass both private and public sector activities and provide the NEF with unparalleled understanding of the environment in which the organisation operates.

Prior to joining the NEF, Ms Buthelezi worked for a French investment bank in London, held responsibility for Risk Management Control at the South African Reserve Bank and worked in the Treasury division at Standard Corporate and Merchant Bank. She was employed by **the dti** to promote European investment in South Africa. In 2002 she returned to South Africa to become the Chief Director of the Black Economic Empowerment Unit of **the dti**, which developed the Government's Broad-Based Black Economic Empowerment strategy, the B-BBEE Act and the Codes of Good Practice.

Ms Buthelezi is Chairman of Group Five and also serves on the Boards of SANLAM Limited, SANLAM Life Insurance Limited and the Industrial Development Corporation. Among her recent accolades are: 2011 Corporate Business Woman of the Year (Business Women's Association), 2011 African Business Woman of the Year (Africa Investor), and was appointed *Chevalier de la Legion d'Honneur* (Knight of the National Order of Merit) by the former President of the French Republic, Mr Nicolas Sarkozy. ♪



Mr Andrew Wright
Chief Financial Officer

B.Phys.Ed (WITS - 1992), B.Compt (UNISA - 1996), P.Dip.Acc (UNISA - 2011), FCIS (SA and UK - 1996), FCCA (UK - 1999) Associate member of: South African Institute of Chartered Accountants; Texas Society of Certified Public Accountants; CPA Australia.

Mr Wright's career experience includes investment banking, private equity and venture capital fund management as well as development finance in the public sector. He joined the National Empowerment Fund in 2004 to assist in the roll out and implementation of its approved business plan. Mr Wright was later appointed Chief Financial Officer and thereafter, in 2006 as Chief Operating Officer, responsible for strategic and business planning and performance measurement of the organisation.

He returned to the portfolio of Chief Financial Officer in 2008. Mr Wright was appointed to the Board of Trustees in December 2009. ♪



Ms Barbara Lebogang Lombard
Corporate Services Executive

General Nursing and Midwifery (Baragwanath Hospital, 1987), Certificate Programme in Industrial Relations (Wits Business School, 1991), Executive Development Programme (CTC, New School of Social Research, New York, 1995), International Registry of Organisational Professionals (Louw De Toit & Associates, UK), Telecommunications Network Engineering (Mathew Bolton, UK, 2000).

Ms Lombard was born and brought up in Soweto, Johannesburg. Ms Lombard has been an HR Practitioner for the past 20 years, having had the opportunity to work as an Industrial Relations Officer, Resourcing Specialist, HR Development Specialist, Talent Management and HR Generalist. In 2001, Ms Lombard moved out of HR to manage a division of Telecommunications Network Specialists looking after some of the top 100 companies Network Services.

Ms Lombard has had a good exposure working for local and global companies, within and out of SA, including Alexander Forbes, JP Morgan, Telkom SA, British Telkom, De Beers Consolidated Mines, Barclays Bank and Standard Chartered Bank. She was a Non-Executive Director at Jo' Burg Theatre, and is currently a Non-Executive Director at Pro Musica and Soweto Theatre for the City of Jo'burg. ♪



Mr Setlakalane Molepo

Divisional Executive: SME and Rural Development

BSc Civil Engineering (Wits, 1993), Certificate in Financial Management (RAU, 2003), MBL (SBL, 2005).

Mr Molepo is a Professional Engineer and during his early career practiced as a Civil Engineer with a number of consulting firms, ie. Lillcrap Crutchfield (Pty) Ltd, Ellmer Partnership (Pty) Ltd and BKS Inc., in a number of different roles ranging from Design Engineer to Project Engineer on a number of commercial and industrial projects.

In 1999 he joined the Industrial Development Corporation of South Africa Ltd (IDC) until 2009. He was appointed in different positions in their Business Units. In 2005 and 2007 he headed the Risk Capital Facility and the Metal, Transport and Machinery Products SBUs respectively. At the culmination of his career, Mr Molepo was appointed the Managing Director of Khula Enterprise Finance Ltd, a state-owned development finance institution (DFI) established in 1996 to facilitate access to finance for small and medium enterprises (SMEs).

Appointed Divisional Executive of the SME and Rural Development Division at the National Empowerment Fund (NEF) from November 2010, his career span more than a decade in the development finance sector.

He has also been involved in numerous community projects, including a recent involvement as technical advisor to his local church based in Soweto when they built phase 2 R30 million extensions to the Auditorium, Youth Centre and Children's Church. He was also involved in the phase 1, which amounted to R17 million. ❖



Ms Hlengiwe Makhathini

Divisional Executive: Venture Capital and Corporate Finance

B.Com (Hons) (KZN) CA (SA).

Ms Makhathini worked in various divisions at Investec Bank Limited as part of her training but spent most of her time in Internal Audit, Finance and Treasury. After completing her articles Ms Makhathini joined Standard Bank Retail Division as a management accountant for the Business Operations Division. Ms Makhathini is currently a Divisional Executive: Venture Capital and Corporate Finance at the National Empowerment Fund, a position she was appointed to on 01 April 2011. Ms Makhathini joined the National Empowerment Fund in October 2005 to work as an Investment Associate where she was involved in funding various black businesses and entrepreneurs. In 2006 Ms Makhathini was appointed to head the Pre-Investment Department which was a new department. She ran this department successfully and in 2009 she was appointed to Head the Umnotho Fund which currently has a portfolio of over R1 billion. Ms Makhathini is a director of Air Traffic and Navigation Services – appointed by the Cabinet in 2008, and also chairs the Audit and Risk Committee of the same company, and Ladvest Investments (Pty) Ltd – an investment company where she is a shareholder with a group of young professional women with experience from various sectors. ❖



The special economic zones programme is one of the most critical instruments that can be used to advance Government's strategic objectives of industrialization, economic growth and job creation.

Minister Rob Davies, SEZ Launch, Pretoria, 10 June 2012.

