



NATIONAL  
EMPOWERMENT  
FUND

Growing Black Economic Participation

NATIONAL EMPOWERMENT FUND 2012 ANNUAL REPORT

**GROWING BLACK INDUSTRIALISTS  
THROUGH PARTNERSHIPS**



**About the Cover**

The atom in this image symbolises the beginning of the future for black industrialists. The horizon in the background depicts the bright future the NEF can provide to black industrialists.

The atom glides across the expanse of water, ready to go into orbit, in its wake unleashing black people's entrepreneurial energy as central players in a new and inclusive economic era. It is a promise that the NEF will be there to help take your dreams to the sky. »





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